



STATE OF TENNESSEE
PROCLAMATION
BY THE GOVERNOR

WHEREAS, in 1973, the need for a comprehensive approach to creating an adequate supply of affordable housing was realized; and

WHEREAS, Governor Winfield Dunn expressed his concern for the lack of adequate housing in Tennessee, and set forth the intention to stimulate the homebuilding industry; and

WHEREAS, providing decent, affordable housing remains a priority and recognizing said production is a vital catalyst for Tennessee's economy, spurring \$745 million in impact in 2012; and

WHEREAS, in 1973, the members of the eighty-eighth General Assembly, recognizing the value of supporting the citizens of Tennessee and the homebuilding industry, and of stimulating the Volunteer State's economy, created the Tennessee Housing Development Agency (THDA) through passage of SB 211/HB 220, being signed into law May 14, 1973, as Public Chapter 241; and

WHEREAS, since THDA's creation the housing finance agency has assisted nearly 110,000 households of low and moderate income in securing affordable mortgage loans as a result of THDA's issuance of nearly \$6.5 billion in bonds, approximately 40,000 households annually in obtaining affordable, decent rental housing, and nearly 15,000 households with grants to repair or replace deteriorating homes through the HOUSE and HOME grant programs as well as the THDA Housing Trust Fund; and

WHEREAS, throughout its 40 years in the financial markets, THDA has earned a reputation as a rock solid security, resulting in high ratings on its bonds, making them sought after by investors both within and outside the state;

NOW, THEREFORE, I, Bill Haslam, Governor of the State of Tennessee, do hereby proclaim May 14, 2013, as the

*40th Anniversary of the
Tennessee Housing Development Agency*

in Tennessee and encourage all citizens to join me in this worthy observance.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the official seal of the State of Tennessee to be affixed at Nashville on this sixth day of May, 2013.



Bill Haslam

Governor

John R. Hargrett

Secretary of State