



STATE OF TENNESSEE
PROCLAMATION

BY THE GOVERNOR

WHEREAS, life insurance can be the most significant foundational tool, helping build financial stability for the next generation after an unexpected family loss; and

WHEREAS, 90 million American families depend on life insurers' products to protect their financial and retirement security; and

WHEREAS, life insurers paid out \$3 billion in life insurance benefits to Tennessee families in 2022; and

WHEREAS, Tennessee residents own 3.5 million individual life insurance policies, with coverage averaging \$136,000 per policyholder; and

WHEREAS, life insurance companies invest approximately \$122 billion in the Tennessee economy; and

WHEREAS, there are 434 life insurers licensed to do business in Tennessee, generating approximately 59,700 jobs; and

WHEREAS, the Tennessee Department of Commerce & Insurance joins other state and national insurance regulators in the desire to raise awareness of the importance of access to affordable financial protection products;

NOW, THEREFORE, I, Bill Lee, Governor of the State of Tennessee, do hereby proclaim September 2024 as

Life Insurance Awareness Month

in Tennessee and encourage all citizens to join me in this worthy observance.



IN WITNESS WHEREOF, I have hereunto set my hand and caused the official seal of the State of Tennessee to be affixed at Nashville on this sixth day of August 2024.

Bill Lee

Governor

John Dargatzis

Secretary of State