



STATE OF TENNESSEE
PROCLAMATION
BY THE GOVERNOR

WHEREAS, Tennessee is committed to remaining competitive in the global economy; and

WHEREAS, Tennessee employers need an educated and skilled workforce to ensure high-quality, well-paying jobs are continuously available in our state for our citizens; and

WHEREAS, Tennessee must recognize the challenges ahead and provide our children with the education and skills needed to excel; and

WHEREAS, the Tennessee General Assembly established the TNStars program to encourage Tennessee families to prepare for the future cost of higher education in a tax-advantaged way; and

WHEREAS, TNStars accounts can be opened online in minutes with as little as \$25 to start; and

WHEREAS, TNStars offers 15 diverse Investment Options which allows families to select investment options based on their savings goals, timetable, and comfort level with risks; and

WHEREAS, funds saved in a TNStars account can be withdrawn tax free to cover qualified educational expenses that directly support a child's education, including tuition, housing, supplies, equipment, textbooks, computers, and computer software; and

WHEREAS, more than \$300 million has been saved in TNStars accounts on behalf of over 25,000 beneficiaries; and

WHEREAS, through support for programs like the TNStars College Savings 529 Program, the State of Tennessee is continuously investing in the bright futures of our youngest citizens;

NOW, THEREFORE, I, Bill Lee, Governor of the State of Tennessee, do hereby proclaim the month of September 2023 as

College Savings Month

in Tennessee and encourage all citizens to join me in this worthy observance.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the official seal of the State of Tennessee to be affixed at Nashville on this twenty-ninth day of August, 2023.

Handwritten signature of Bill Lee in blue ink.

Governor

Handwritten signature of the Secretary of State in blue ink.

Secretary of State

