

STATE OF TENNESSEE

PROCLAMATION

BY THE GOVERNOR

WHEREAS, Tennessee families recognize that a college education is one of the most important things we can do for our children to prepare them for success in life; and

WHEREAS, the quality of life for Tennessee and America is driven by a well-educated citizenry; and

WHEREAS, as the State of Tennessee and its citizens increasingly compete in the global economy of the 21st Century, it is imperative that the children of our state have access to the education and skills that will ensure they are successful in the future; and

WHEREAS, education and workforce development are priorities, and having a highly-educated workforce is a key factor in attracting and retaining businesses in Tennessee; and

WHEREAS, to prepare Tennesseans for a competitive 21st century, there must be a more seamless transition among postsecondary education, higher education and the workforce; and

WHEREAS, educational preparation is important to ensure a more educated public, and financial preparation is of paramount importance to help ensure families are able to address the inherent cost of higher education; and

WHEREAS, without proper planning, the inherent high cost of higher education can jeopardize a family's ability to ensure their children have access to higher education; and

WHEREAS, student loan debt has surpassed \$1 trillion, with loan programs composing a substantial amount of the funds on which students rely to finance higher education; and

WHEREAS, it is in the best interest of Tennessee families to encourage saving for higher education expenses so that access to educational opportunities is enhanced for our children, grandchildren, and others; and

WHEREAS, in accordance with state and federal law, the State of Tennessee, has created the TN Stars College Savings 529 Program, which is a Section 529 college savings plan that offers federal tax advantages to encourage saving for the expense of higher education and to promote educational opportunity for all Tennesseans;

NOW, THEREFORE, I, Bill Haslam, Governor of the State of Tennessee, do hereby proclaim September 2012 as

COLLEGE SAVINGS MONTH

in Tennessee and encourage all citizens to join me in this worthy observance.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the official seal of the State of Tennessee to be affixed at Nashville on this seventeenth day of September, 2012.

Governor

Secretary of State