

STATE OF TENNESSEE

PROCLAMATION

BY THE GOVERNOR

WHEREAS, Tennessee is committed to remaining competitive in the global economy and ensuring that high-quality, well-paying jobs are continuously available in our state for our citizens; and

WHEREAS, Tennessee must recognize the challenges ahead and provide our children with the education and skills needed to excel; and

WHEREAS, Tennessee employers need an educated and skilled workforce; and

WHEREAS, the national student loan debt has surpassed \$1.5 trillion, with loan programs composing a substantial amount of the funds on which students rely to finance higher education; and

WHEREAS, access to a college savings plan supports post-secondary education attainment; and

WHEREAS, research shows that students with dedicated savings for college are approximately seven times more likely to attend college than children with no dedicated account; and

WHEREAS, the State of Tennessee created the TNStars College Savings 529 Program to encourage Tennessee families to save and invest for the future cost of higher education in a taxadvantaged way; and

WHEREAS, the key to successful saving is to begin early; and

NOW, THEREFORE, I Bill Lee, Governor of the State of Tennessee, do hereby proclaim September 2019 as

College Savings Month

in Tennessee and encourage all citizens to join me in this worthy observance.



IN WITNESS WHEREOF, I have hereunto set my hand and caused the official seal of the State of Tennessee to be affixed at Nashville on this seventh day of August, 2019.

Governor

Secretary of State